

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@cal.wirefabrik.com, CIN : L29265WB1957PLC023379

Statement of Unaudited Financial Results for the Quarter ended 31st December, 2014

PART I

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
1 Income from operations						
(a) Net Sales / Income from operations (Net of Excise Duty)	2443.51	2878.85	2420.88	7483.76	6713.09	9296.23
(b) Other operating Income	0.00	0.00	0.00	0.50	0.00	4.18
Total Income from operations (net)	2443.51	2878.85	2420.88	7484.26	6713.09	9300.41
2 Expenses						
(a) Cost of materials consumed	732.58	815.10	724.07	2290.70	1887.91	2481.32
(b) Purchase of stock -in-trade	85.44	163.38	169.08	482.55	483.78	690.11
(c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	110.20	145.06	46.90	92.19	13.57	-69.36
(d) Employee benefits expenses	427.67	461.49	426.09	1300.91	1191.11	1760.03
(e) Depreciation and amortisation expenses	153.19	176.65	172.13	486.12	528.81	703.58
(f) Other Expenditure	739.57	919.10	694.83	2318.58	2115.45	3054.70
Total expenses	2248.65	2680.78	2233.10	6971.05	6220.63	8620.38
3 Profit from Operations before other income, finance costs and Exceptional Items (1-2)	194.86	198.07	187.78	513.21	492.46	680.03
4 Other Income	5.06	4.67	4.28	14.51	11.96	24.62
5 Profit from ordinary activities before finance costs and Exceptional Items (3+4)	199.92	202.74	192.06	527.72	504.42	704.65
6 Finance costs	100.51	103.43	99.26	304.59	300.02	399.46
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	99.41	99.31	92.80	223.13	204.40	305.19
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit from ordinary activities before tax (7+8)	99.41	99.31	92.80	223.13	204.40	305.19
10 Tax Expenses	17.07	17.66	15.04	29.84	33.85	5.96
11 Net Profit from Ordinary Activities after tax (9-10)	82.34	81.65	77.76	193.29	170.55	299.23
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit for the period (11-12)	82.34	81.65	77.76	193.29	170.55	299.23
14 Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	82.34	81.65	77.76	193.29	170.55	299.23
17 Paid-up Equity Share Capital (Face value Rs.10/- per Share)	305.63	305.63	305.63	305.63	305.63	305.63
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3484.92
19. i Earning Per Share (before extraordinary item) (Of Rs 10/- each) (not annualised):						
(a) Basic	2.69	2.67	2.54	6.32	5.58	9.79
(b) Diluted	2.69	2.67	2.54	6.32	5.58	9.79
19. ii Earning Per Share (after extraordinary item) (Of Rs. 10/- each) (not annualised):						
(a) Basic	2.69	2.67	2.54	6.32	5.58	9.79
(b) Diluted	2.69	2.67	2.54	6.32	5.58	9.79

PART II

A Particulars of Shareholding						
1 Public shareholding						
Number of Shares	769894	769894	765194	769894	765194	765194
Percentage of Shareholding	25.19	25.19	25.04	25.19	25.04	25.04
2 Promoters and promoter group						
Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total share Capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
- Number of Shares	2286356	2286356	2291056	2286356	2291056	2291056
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares (as a % of the total share Capital of the company)	74.81	74.81	74.96	74.81	74.96	74.96
B Investor Complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed off during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

Segment Wise Reporting for the quarter ended 31st December, 2014

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
1 Segment Revenue (net sales/ income)						
(a) Paper Mill Products	2418.56	2805.76	2401.64	7350.90	6546.56	9113.98
(b) Wind Power	26.18	76.74	20.32	141.06	174.27	192.02
(c) Unallocated						
Total	2444.74	2882.50	2421.96	7491.96	6720.83	9306.00
Less : Inter Segment Revenue	1.23	3.65	1.08	8.20	7.74	9.77
Net Sales / Income from operations	2443.51	2878.85	2420.88	7483.76	6713.09	9296.23
2 Segment Results (Profit before tax and interest)						
(a) Paper Mill Products	339.94	290.80	312.34	878.29	770.37	1280.23
(b) Wind Power	-22.84	31.77	-30.06	-4.33	-1.96	-37.36
(c) Unallocated						
Total	317.10	322.57	282.28	873.96	768.41	1242.87
Less Interest	98.12	102.33	98.68	300.78	295.48	389.61
Less Un-allocable Expenditure net of Un-allocated Income	119.57	120.93	90.80	350.05	268.53	548.07
Profit Before Tax	99.41	99.31	92.80	223.13	204.40	305.19
3 Capital Employed (segment assets - segment liabilities)						
(a) Paper Mill Products	7709.28	8015.78	8024.53	7709.28	8024.53	8089.67
(b) Wind Power	960.13	996.04	1051.24	960.13	1051.24	1002.23
(c) Un-allocable Liabilities net of Assets	1346.77	1548.01	1510.16	1346.77	1510.16	1692.39
Total	7322.64	7463.81	7565.61	7322.64	7565.61	7399.51

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 05.02.15
- Previous year / quarter figures have been re-arranged /re-grouped wherever considered necessary.
- Schedule II of the Companies Act, 2013, prescribes the useful lives of various type of assets and determination of depreciation accordingly, w.e.f. 01.04.2014. Pending determination of the revised useful lives, the company continues to provide depreciation at the rates being followed hitherto. Necessary effect, if required, will be given in subsequent quarters.

Place : Jaipur
Date : 05.02.2015

for Wires & Fabriks (S.A.) Ltd.

M. Khaitan (Jt. Managing Director)

Paper Machine Clothing * Paper Making Chemicals
An ISO 9001 : 2008 Company